



Date: November 30, 2022

To,
The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India

Subject: Open Offer by Madhu Garg (“Acquirer”) to the public shareholders of Grand Foundry Limited (“Target Company”) for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Sub: Submission of Letter of Offer

Dear Madam/Sirs,

In relation to the captioned offer, please find enclosed herewith a copy of the Letter of Offer in compliance with SEBI (SAST) Regulations, 2011.

Please take it on your record.

Thanking you,

Yours faithfully,
For Hem Securities Limited


Sourabh Garg
VP- Investment Banking
Encl: a/a

